



INVESTMENT BANKING

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PRESS RELEASE

Turkish Fideltus Capital and German IEG – Investment Banking announce their strategic business alliance.

Successful Establishment of leading independent corporate finance advisory business with global presence.

Istanbul / Berlin, March 18, 2008: In January 2008, Fideltus Capital ("Fideltus") and IEG – Investment Banking ("IEG"), the leading midcap corporate finance advisory house in Germany in 2007, have established a strategic business alliance. The business alliance will form the basis of the two company's joint international corporate finance advisory with strong local presence and experience.

The alliance gives IEG, which has a wide-ranging network of associated offices and own branches in main European countries, South Africa, China and India, enhanced access to local Turkish market where IEG's international clients and investors have strong interest. "After having analyzed and interviewed as well as with a variety of Turkish Investment banks and boutiques in 2007, we have found our ideal partner in Turkey", commented Stefan C. Heilmann, Managing Director and Founder of IEG.

Fideltus has succeeded in establishing an impressive track record in corporate finance advisory and principal investments in less than two years of its foundation; the alliance gives Fideltus a strong international business ally and an extended reach to international strategic and financial investors for mid-cap Turkish companies. Access to foreign direct investments and strategic partnerships are of crucial importance to the sustained high growth and globalization of the small to mid-cap Turkish companies. "We share the same values, philosophy and vision. Such a unique contribution will enable our further growth in Turkey and abroad. Our common values will create synergies in guiding foreign capital to right companies in Turkey. Turkey is under the spot lights of the foreign investor community; an opportunity that we should capitalize correctly. Turkish companies seeking international investment opportunities will also benefit from the synergies of the cooperation between Fideltus and IEG.", said Mehmet Sağıroğlu, Managing Director of Fideltus.

Both Fideltus and IEG intend to use this alliance as a platform for extending their presence into the Middle Eastern, North African and other growth markets and to professionally introduce Turkish and European midcap investment opportunities or transactions to investors in the Middle East.

The partners aim to become the leading mid-cap Corporate Finance boutiques for its clients such as entrepreneurs, corporates and financial investors. To achieve this objective, both Fideltus and IEG will combine their in-depth market knowledge, more than 100 years cumulative investment banking experience, and strong relationships in the business community for identifying opportunities and developing unique solution to execute innovative public and private market transactions.

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PRESS RELEASE (cont'd)

About Fideltus Capital

Fideltus, founded in 2006 by seasoned investment bankers, is a leading independent corporate finance advisory services house based in Istanbul, Turkey. Fideltus provides a full range of corporate finance products and services and targets becoming the leading corporate finance advisory house for small and mid-cap deals. The strong advisory team is composed of highly dedicated and dynamic individuals with domestic and international experience providing advisory work on domestic and cross-border mergers and acquisitions origination and execution, debt and equity financing and restructuring, joint venture formations, private placements, real estate development and acquisition financings. Fideltus is 100% owned by its management.

The latest corporate finance advisory assignment completed by Fideltus is a sell-side advisory to STFA Yatirim Holding for financial restructuring and minority stake sale to an international financial investor.

Fideltus's sister company, Fideltus Real Estate acts as a principal investor in and developer of real estate projects and is currently developing 4 projects with a cumulative projected sales value of more than \$1.5 billion.

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About IEG

IEG is a leading, independent and international Investment Banking house for mid-cap companies, entrepreneurs & institutional investors. IEG is active in Corporate Finance Advisory, Institutional Placements and Principal Investments. IEG is focused on the development and implementation of tailor-made transactions and financings. IEG is headquartered in Berlin and has branches and associated offices in Milan, Amsterdam, Istanbul, Shanghai, Mumbai, Johannesburg, Buenos Aires and Sao Paulo. IEG employs more than 90 professionals in its domestic and international operations. IEG is 100% owned by its management and employees.

The latest corporate finance advisory assignment completed by IEG is buy-side advisory to Wall AG in the purchase of the majority of the Turkish outdoor advertiser ERA Outdoor A.S. from the Kamcili family to strengthen Wall AG's existing activities in Turkey. The acquisition sets a milestone for Wall AG as it is the company's first cross-border acquisition.

IEG has become the leading German corporate finance advisory company in Germany for mid-cap companies in 2007.

Any German Involvement Announced (MM6b)

Undisclosed Values & Values up to US\$ 100m

Based on Value

Financial Advisor	1/1/2007 - 12/31/2007		
	Rank	Value US\$m	Mkt. Share
IEG – Investment Banking	1	381.4*	3.6
Deutsche Bank AG	2	367.1	3.5
Lazard	3	283.1	2.7
Deloitte & Touche	4	279.9	2.6
PricewaterhouseCoopers	5	216.4	2.0
Merrill Lynch	6	161.9	1.5
Lincoln International	7	156.4	1.5
UBS	8	154.3	1.5
Freitag & Co	9	138.1	1.3
Commerzbank AG	10	136.5	1.3

Source: Thomson Financial, Financial Advisors: "Mid-Market M&A Review" January 10, 2008;

*Includes undisclosed transaction value

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